

How Can the Federal Bonding Program Help Homeless Veterans

Tom Villanova
Union Insurance
Group

Nikki Brown
FL Bond
Coordinator
Department of
Economic
Opportunity

John Rio
Advocates for
Human Potential

NVTAC
NATIONAL VETERANS TECHNICAL ASSISTANCE CENTER

LOGISTICS

- Asking questions during the webinar:
 - All participant phone lines are muted.
 - You will be unable to ask questions by phone.
 - Submit questions through the on screen questions box.
- Two handouts
 - Download through handouts box
- After the webinar you will receive an email with a link to the recording and the survey.

AGENDA

- What is the Federal Bonding Program?
- What is the experience of users – employers and veterans
- The Florida experience
- How can HVRP promote use of FBP?



SPEAKERS

Tom Villanova
Union Insurance Group

Nikki Brown
FL Bond Coordinator
Department of Economic Opportunity

John Rio, MA, CRC
NVTAC

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THE FEDERAL BONDING PROGRAM

U.S. DEPARTMENT OF LABOR

GET YOUR BOND TODAY!



The Federal Bonding Program

WHAT IS IT?

The U.S. Department of Labor established The Federal Bonding Program in 1966 to provide Fidelity Bonds that guarantee honesty for “at-risk,” hard-to-place job seekers. The bonds cover the first six months of employment. There is no cost to the job applicant or the employer.

➔ LEARN MORE

<http://bonds4jobs.com/>



Success and Prosperity

WHO WE SERVE

Program

RESOURCES

FEDERAL BONDING PROGRAM USE

- Florida has highest use – 330 users
- The next highest state had 55 users
- In ETA grantees can use grant funds to purchase bonds
- 974 people were bonded between 7/1/14 and 6/30/15
- 50,000 bonded since 1966

Random Sample of HVRP Grantees

#	State	Knows about FBP	Ever used FBP	Used FBP Last 12 Months
1	FL	Yes	No	No
2	KY	No	No	No
3	NY	Yes	No	No
4	MA	Yes	Yes	No
5	IN	No	No	No
6	IL	Yes	No	No
7	TX	Yes	No	No
8	MD	Yes	No	No
9	OR	Yes	No	No
10 [#]	CA	No	No	No

FORMERLY INCARCERATED VETERANS MORE LIKELY TO GET JOBS IN...

- Construction
- Food service
- Maintenance
- Sanitation



COMMENTS ABOUT THE FBP FROM THE FIELD

- “Catch 22” situation
- I don’t know how much time it takes to get a bond
- The bond is the employers’ responsibility, not HVRPs
- I think there is too much paperwork and employers won’t do it
- Employers just rather hire someone for whom a bond is not needed

EMPLOYER CANDIDATES...BOND MAY BE MOST USEFUL

- Larger companies
- Limited customer contact
- Middle-skills jobs including office occupations
- Jobs with higher wages



JOB SEEKER CANDIDATES

- Violent crime (crimes against persons)
- Longer criminal records
- Limited education
- Limited work history/experience



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NIKKI BROWN BONDING COORDINATOR FLORIDA



FLORIDA
DEPARTMENT of
ECONOMIC
OPPORTUNITY



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Federal Bonding Program

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Work Opportunity Tax
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▶ Federal Bonding Program

The Federal Bonding Program is an incentive program that allows employers to hire with limited liability to their business at-risk job applicants. A Federal Fidelity Bond, supplied by Travelers Insurance Co., is a business insurance policy that insures the employer for theft, forgery, larceny or embezzlement by the bonded employee.

The bond does not cover liability due to poor workmanship, job injuries or work accidents. The Federal Bonding Program does not provide bail bonds or court bonds for the legal system nor contract bonds, performance bonds or license bonds that are sometimes needed for self-employment.

Eligibility Requirements

At-risk job applicants are:

- ▶ Ex-offenders
- ▶ Recovering substance abusers (alcohol or drugs)
- ▶ Welfare recipients and other persons having poor financial credit, or who have declared bankruptcy
- ▶ Economically disadvantaged youth and adults who lack a work history

Contact

Email

Federal Bonding
Program

WHAT CAN HVRPs DO?

- Educate employers and veterans about the FBP
- Provide promotional materials to customers
- Know who at your AJC is responsible for the FBP
- Insure new staff know about the FBP
- Ask local AJC to present to HVRP participants and staff

RESOURCES

- <https://www.youtube.com/watch?v=J2xT3MamwS0>



- <http://www.bonds4jobs.com/>

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FOR INFORMATION

US DOL-VETS Region	Staff	Contact information
Atlanta, Philadelphia, San Francisco	Cindy Borden	cborden@nchv.org 202.546.1969 (Office)
Dallas	Ian Lisman	ilisman@ahpnet.com 508-314-8972 (Cell)
Chicago	Pat Tucker	ptucker@ahpnet.com (312) 376-1871 (Office) (773) 655-6059 (Cell)
Boston	Nicole La Corte-Klein	nlacorteklein@atlasresearch.us (202).717.8710 (Office) 917.710.8889 (Cell)

Or email: NVTAC@ahpnet.com